

Kiwash Electric Cooperative Inc.  
PO Box 100  
Cordell, Oklahoma, 73632  
(580) 832-3361

CONFIDENTIAL LOAN APPLICATION

Loans are subject to meet or exceed the standards set in the revised REA rules and regulations for the Rural Economic Development Loan Program (7 CFR, Part 1703, Subpart B) as published in the Federal Register. Not all sections apply to all applicants; so please fill out only the information required for your loan request. Contact the Kiwash office if you need assistance.

Date submitted to Kiwash Electric Cooperative: \_\_\_\_\_

INDIVIDUAL or CORPORATE BORROWER: (Municipals/Indus. Authority, Ref Item 15)

Official Name: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip \_\_\_\_\_

Name of Chairman/CEO: \_\_\_\_\_

**1. Funding Amount Requested on this application:**

\$ \_\_\_\_\_

Term Requested: \_\_\_\_\_

Federal ID/SSN: \_\_\_\_\_

Dun & Bradstreet No: \_\_\_\_\_ (If available)

**2. Other Financing required on this project (federal, state or local):**

A. Amount: \_\_\_\_\_ Term: \_\_\_\_\_ Loan or Grant \_\_\_\_\_

Mortgage: 1st or Parity \_\_\_\_\_

Source of Funds: \_\_\_\_\_

B. Amount: \_\_\_\_\_ Term: \_\_\_\_\_ Loan or Grant \_\_\_\_\_

Mortgage: 1st or Parity \_\_\_\_\_

Source of Funds: \_\_\_\_\_

C. Amount: \_\_\_\_\_ Term: \_\_\_\_\_ Loan or Grant \_\_\_\_\_

Mortgage: 1st or Parity \_\_\_\_\_

Source of Funds: \_\_\_\_\_

3. **Financial Consultant; Name, Firm, Address & Phone:** \_\_\_\_\_

3.A. **Attorney; Name, Firm, Address & Phone:** \_\_\_\_\_

4. **Timing:** (please indicate estimated dates)

Proposed Date to Begin Construction/Project: \_\_\_\_\_

Estimated Date of Completion of above: \_\_\_\_\_

Kiwash Electric Cooperative funds required on or about: \_\_\_\_\_

5. **Architect/Engineer/Design Build Team responsible for preparing plans and specifications:**

Firm: \_\_\_\_\_

Name of Contact: \_\_\_\_\_

Address: \_\_\_\_\_

Phone No. \_\_\_\_\_

6. **Name and Address of Majority (20% or more) ownership of Borrower:**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

7. **Date Company was organized:** \_\_\_\_\_

8. **How long has business been under current ownership?** \_\_\_\_\_
9. **Have top executives, their employers or any guarantors taken bankruptcy within the past seven years?**

If yes, please describe: \_\_\_\_\_

10. **Is this a new project or expansion of existing project?** \_\_\_\_\_

11. **Provide evidence that all necessary permits, environmental authorizations and operating licenses have been obtained or provide evidence of pending status. Please attach copies of documents.**

12. **Will the owners provide Kiwash Electric Cooperative with key-man life insurance?**  
Yes \_\_\_\_\_ No \_\_\_\_\_

13. **The Borrower must understand that Kiwash Electric Cooperative may charge the following fees:**

- A. Pre-application No fee
- B. Application Loan Processing Fee:  
\$500.00 may be charged when the application is submitted. This fee is non-refundable except when an incomplete application is returned to borrower.
- C. A loan placement fee of one and one half percent (1 1/2%) of the loan amount shall be remitted to Kiwash Electric Cooperative at closing.
- D. Delinquent Accounts are subject to one and one half percent (1 1/2%) service fee per month and attorney fees as described in Oklahoma law.

14. **In consideration of the funding amount requested, Kiwash Electric Cooperative will be offered the following asset based mortgage position of land, buildings and/or equipment. Please describe your intentions and attach detailed support documents (i.e. land mortgage with legal description):**

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**15. Municipals/Industrial Trust Authorities ONLY: Please consult with Business/Industry to complete items 1 through 14 of this application form than skip to item 16.**

Full name of Trust Authority to receive funding:

\_\_\_\_\_

Trust Address: \_\_\_\_\_

Trust Phone No. \_\_\_\_\_

Trust Chairman: \_\_\_\_\_

Will the city secure the Kiwash Electric Cooperative loan? If no, please complete Item No. 14. If yes, please explain method of loan security.

\_\_\_\_\_

**16. Estimated Cost of the Project:**

Land \$ \_\_\_\_\_

Buildings \$ \_\_\_\_\_

Heavy Stationary Equipment \$ \_\_\_\_\_

Portable Equipment \$ \_\_\_\_\_  
and/or Rolling Vehicles

Soft Cost: (appraisals, architectural \$ \_\_\_\_\_  
fees, loan closings, etc.)

Sub-Total \$ \_\_\_\_\_

Infrastructure Improvements \$ \_\_\_\_\_  
(water, roads, etc)

TOTAL \$ \_\_\_\_\_

**17. Kiwash Electric Cooperative has the right to monitor or request audited financial statements during the loan repayment period. Three years of financial statements must accompany this application before processing can begin.**

**18. Provide a detailed business plan, which contains evidence that the project has a good probability of being successful and that there will be an indication of a substantial increase in employment and payrolls as a result of the granting of the loan. If this is not possible than please advise us and other arrangements will be made accordingly.**

A business plan should include: Executive summary, business history, product or service description, market analysis and strategy, management team, operational plans, real estate appraisals, site plan, proposed employment plan, financial statements (including past three years financial statements, business tax returns and individual tax returns), aging of accounts receivable and accounts payable, projected cash flow analysis, funding scheme, and/or professional advisors.

**19. Estimated Jobs to be created:** \_\_\_\_\_

**20. Applicant agrees to provide a copy of the SEC 10-K report, when applicable, plus audited statements to Kiwash Electric Cooperative along with a copy of the certificate of incorporation with receipt of franchise tax. Kiwash Electric Cooperative will require the applicant to provide a letter of the principal bank regarding status of credit.**

NOTICE: By signing this application, the requestor gives permission for Kiwash Electric Cooperative to request consumer credit reports or any other Information deemed necessary in relation to the individuals or firms associated with this loan application.

NOTICE: The completion of this application or interviews with Kiwash Electric Cooperative personnel does not constitute an obligation to lend nor a commitment for loan funds. The Board of Directors of Kiwash Electric Cooperative must approval all application before funds are allocated or submitted to USDA for approval.

In consideration of the processing of this request and/or the services specified, I hereby waive all claims arising therefrom against Kiwash Electric cooperative or the individuals providing those services and agree to hold harmless Kiwash Electric Cooperative and said individuals from all actions brought against Kiwash Electric Cooperative or them for claims or injuries sustained, or alleged to have been caused by Kiwash Electric Cooperative staff, or subcontractors while in the performance of or as a result of the work undertaken on behalf of me or my company.

C E R T I F I C A T I O N

The undersigned, duly authorized officers of the borrower, respectively, hereby certify that the filing of this application was duly authorized by the Board of Directors (governing board); that the statements made in the foregoing application and all exhibits and supplementary information furnished or to be furnished in connection with this funding application, are true and correct to the best information and belief of the undersigned and are submitted as a basis of the loan.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

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BORROWER'S OFFICIAL  
NAME: \_\_\_\_\_

By: \_\_\_\_\_  
(Signature of President, Chairman, Chief Executive Officer, Owner)

Print Name and Title: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Secretary

Corporate Seal (if applicable)

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Industrial Authority Name: \_\_\_\_\_

By: \_\_\_\_\_  
(Signature of Trust Authority President or Chairman)

Print Name and Title: \_\_\_\_\_

ATTEST

\_\_\_\_\_  
Secretary

City Seal